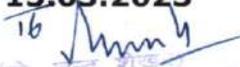


**No. 03/01/2022-Livelihood
(e-File No. 22752)
Government of India
Ministry of Tribal Affairs
Livelihood Division**

New Delhi
Dated: 15.03.2023

To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110 001

16

(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मन्त्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

Subject: Release of Fund of Rs. 20.00 crores to IFCI Venture Capital Funds Ltd. under the scheme of Venture Capital Fund for Scheduled Tribes (VCF-STs) - regarding

Sir,

I am directed to convey the sanction of the President of India to the release of funds amounting to **Rs. 20,00,00,000/- (Rupees Twenty crores only)** to **IFCI Venture Capital Funds Ltd.** for the financial year **2022-23** as Investment under the Scheme "**Venture Capital Fund for Scheduled Tribes**".

2. Full details of the utilization of the released amount on approved projects, as per guidelines, may be furnished by IFCI VCF Ltd. to the Ministry of Tribal Affairs.

3. The Expenditure involved will be met from within the Sanctioned Budget Grant of Ministry of Tribal Affairs under the Demand No. 100, Ministry of Tribal Affairs, for the financial year 2022-23 (Plan):

Major Head - 4225 – Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, other Backward Classes and Minorities,

Sub Major Head – 80 – General,

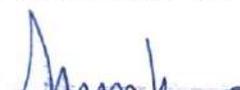
Minor Head - 796 – Tribal Area Sub Plan,

05 – National Tribal Welfare Program,

01 – Venture Capital Fund for STs

05.01.54 – Investment

4. The instant release of **Rs. 20,00,00,000/- (Rupees Twenty crores only)** will be paid to the Venture Capital Fund for Scheduled Tribes Trust by RTGS as per the following details:


(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मन्त्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

Name of the Bank	Branch	SB A/c No.	Mode of Electronic Transfer	IFSC Code	MICR Code
State Bank of India	Nehru Place, Commercial Branch	41746680957	RTGS	SBIN0004298	110002228

5. The fund release will be regulated in accordance with the provisions contained in the guidelines of the scheme "Venture Capital Fund for Scheduled Tribes" as circulated vide Ministry of Tribal Affairs' letter No. 03/01/2022-Livelihood dated 30.09.2022.

6. The fund release is also subject to the Chapter 9 of the General Financial Rules, 2017 (GFRs), as amended from time to time, read with the Government of India's decisions incorporated there-under, and any other guidelines which may be issued in this regard, and in particular to conditions under GFR-233.

7. Assets acquired wholly or substantially out of Government Funds shall not be disposed of without obtaining the prior approval of the sanctioning authority.

8. The accounts of the organization pertaining to the scheme shall be open for inspection by the sanctioning authority and audit, both by the Comptroller & Auditor General of India under the provisions of C&AG (DPC) Act, 1971 and Internal Audit by the Principal Accounts Office of the Ministry or Department whenever it is called upon to do so.

9. The organization will spend the funds exclusively in pursuance of the objectives envisaged in the scheme for the purpose it is being sanctioned.

10. Funds released to the grantee organization is subject to the economy instructions issued from time to time by the Ministry of Finance or by the Competent Authority.

11. The organization has no utilization certificates as due for rendition under the rules.

12. The organization will maintain a separate account of the Government grant as per guidelines of the scheme.

13. The organization has to forward an inspection-cum-commencement report in respect of the activities within the period of six months.

14. The organization shall allot 02 (two) crore number of units to Government of India in lieu of release of Rs. 20 crores to it with face value of each unit as Rs. 10/- only.


 (K. CHANDRA SEKAR)
 अवर सचिव/Under Secretary
 जनजातीय कार्य मन्त्रालय
 Ministry of Tribal Affairs
 भारत सरकार, नई दिल्ली
 Govt. of India, New Delhi

15. The organization to provide return for the instant investment / redemption of units as per the provisions mentioned in Para 13 of Section-II of the scheme guidelines.

16. This sanction issues with the concurrence of Integrated Finance Division of Ministry of Tribal Affairs vide their **FTS/22752/JS&FA/2023** dated **07.03.2023**.

17. Certified that this sanction has been noted at **Sl. No. 1** in the Register of Grants.

Yours faithfully,



(K. Chandrasekhar)

Under Secretary to the Govt. of India

(K. CHANDRA SEKHAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मन्त्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

Copy to:

1. The Managing Director, IFCI Venture Capital Funds Ltd., IFCI Tower, 16th Floor, 61 Nehru Place, New Delhi - 110 019
2. The Managing Director, Tribal Cooperative Marketing Development Federation of India Limited (TRIFED), Ground Floor, NSIC MDBP Building, NSIC Complex, Okhla Industrial Area, New Delhi - 110020
3. NIC, Ministry of Tribal Affairs - with a request to upload the sanction order on the website of the Ministry.
4. Sanction Folder/Guard File



(K. Chandrasekhar)

Under Secretary to the Govt. of India

(K. CHANDRA SEKHAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मन्त्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
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