No. 20025/06/2018-Livelihood
Government of India
Ministry of Tribal Affairs

Cabin No.5, Gate No. 5,
1st Floor, Sansad Marg,
Jeevan Tara Building,
New Delhi - 110001
Dated : 12.09.2019

To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs
Shastri Bhawan
New Delhi – 110 001.

Sub: Release of Equity Share Capital (Investment) Funds to Tripura Scheduled Tribes Co-operative Development Corporation Ltd. (TSTCDC) during 2019-20 – regarding.

Sir,

I am directed to convey the sanction of the President for the payment of a sum of Rs 4,89,49,000/- (Rupees Four Crore Eighty Nine Lakh Forty Nine Thousand Only), as Equity Share Capital (Investment) during the year 2019-20, to Tripura Scheduled Tribes Co-operative Development Corporation Ltd. (TSTCDC) on the following conditions:

i) That the amount sanctioned will be utilized by the Tripura Scheduled Tribes Co-operative Development Corporation Ltd. (TSTCDC) for the issue of Equity Shares in the name of the President of India. The face value of each share shall be Rs 1000/-.

ii) That the Corporation shall utilize the funds only for the STs and in accordance with the objectives set out in the Memorandum and Articles of Association of the Corporation and submit utilization certificate within a period of 12 months to this Ministry.

The expenditure involved is debitable to ‘4225’ – Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities: (Major Head) : 80-General (Sub-Major Head): 796-Tribal Area Sub Plan (Minor Head), 03 – Support to Tribal Institutions: 01 Support to National/ State Scheduled Tribes Finance and Development Corporations : 03.01.54 – Investment under Demand No.96 - Ministry of Tribal Affairs for the year 2019-20 (Plan).

Contd..2/-
3. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of Rs 4,89,49,000/- (Rupees Four Crore Eighty Nine Lakh Forty Nine Thousand Only) for disbursement to the Tripura Scheduled Tribes Co-operative Development Corporation Ltd. (TSTCDC) directly in their Account No. 1091505231 in State Bank of India, TLA House Branch, Agartala, West Tripura, IFSC Code – SBIN0005559, MICR Code – 799002009.

4. This sanction issues with the concurrence of IF Division vide Dy No. 11692/JS&FA/2019 dated 09.09.2019 of the Ministry of Tribal Affairs.

5. No UC is due from Tripura Scheduled Tribes Co-operative Development Corporation Ltd. (TSTCDC). Certified that this sanction has been noted at Sl No.03 in the register of grant/ investment.

Yours faithfully,

(K Chandra Sekar)
Under Secretary to the Government of India

Copy to:-

1. The Director of Audit, Central Revenues, IP Estate, New Delhi.
2. General manager, Tripura Scheduled Tribes Co-operative Development Corporation Ltd. (TSTCDC), Lake Chowmuhani, Agartala, West Tripura – 799001. It is advised that:
   a) After issue of the equity shares as per condition vide para 1(i) of this sanction letter, a copy of the same may be submitted, along with utilization certificated to this Ministry for record.
3. The Secretary, Directorate of Tribal Welfare, Government of Tripura, Gurkhabasti, P. N. Complex, Agartala, West Tripura, Pin-799006.
4. The Secretary, Planning Department, Government of Tripura, New Capital Complex, Agartala, West Tripura – 799010.
5. The Drawing & Disbursing Officer, Ministry of Tribal Affairs (with a spare copy).
7. Sanction Folder/ Guard File/ Hindi Section/ NIC.

(K Chandra Sekar)
Under Secretary to the Government of India