No. 20025/ 19/ 2017 -Livelihood  
Government of India  
Ministry of Tribal Affairs  
218A, D-Wing, 2nd Floor  
Shastri Bhawan  
New Delhi 100 001.  

Dated : 20.03.2018  

To,  
The Pay & Accounts Officer,  
Ministry of Tribal Affairs  
Shastri Bhawan  
New Delhi – 110 001.  

Sub: Release of Equity Share Capital (investment) Funds to the Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Ltd, Thrissur, during 2017-18 – regarding.  

Sir,  

I am directed to convey the sanction of the President for the payment of a sum of Rs 50,00,000/- (Rupees Fifty Lakh Only), as Equity Share Capital (Investment) during the year 2017-18, to the Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Ltd, Thrissur, on the following conditions:-  

i) That the amount sanctioned will be utilized by the Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Ltd for the issue of Equity Shares in the name of the President of India. The face value of each share shall be Rs 1000/-.  

ii) That the Corporation shall utilize the funds only for the STs and in accordance with the objectives set out in the Memorandum and Articles of Association of the Corporation and submit utilization certificate within a period of 12 months to this Ministry.  

2. The expenditure involved is debitable to ‘4225’ – Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities: (Major Head) : 80-General (Sub-Major Head): 796- Tribal Area Sub Plan (Minor Head), 03 – Support to Tribal Institutions: 01 Support to National/ State Scheduled Tribes Finance and Development Corporations : 03.01.54 – Investment under Demand No.96 - Ministry of Tribal Affairs for the year 2017-18 (Plan).  

Contd..2/-
3. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of **Rs 50,00,000/-** (Rupees Fifty Lakh Only) for disbursement to the Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Ltd, Thrissur, directly in their Account No. 67066918198 in State Bank India, Temple Branch, Geethanjali, Paramakkavu Devaswam Building, Thrissur - 680 001, IFSC Code – SBIN0070166, MICR Code - 680002902.

4. This sanction issues with the concurrence of IF Division vide Dy No. 92121 JS&FA/ 2018 dated 20.03.2018 of the Ministry of Tribal Affairs.

5. No UC is due from the Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Ltd. Certified that this sanction has been noted at SI No.04 in the register of grant/ investment.

Yours faithfully,

(K Chandra Sekar)
Under Secretary to the Government of India

No.20025/ 19/ 2017-Livelihood, New Delhi

Copy to:

1. The Director of Audit, Central Revenues, IP Estate, New Delhi.
2. The Managing Director, the Kerala State Development Corporation for Scheduled Castes & Scheduled Tribes Ltd, PB No. 523, Town Hall Road, Thrissur - 680 020. It is advised that:
   a) After issue of the equity shares as per condition vide para 1(i) of this sanction letter, a copy of the same may be submitted, alongwith utilization certificate to this Ministry for record.
3. The Principal Secretary, Tribal Development Department, Government of Kerala, Thiruvananthapuram.
4. The Secretary, Planning Department, Government of Kerala, Thiruvananthapuram.
5. The Drawing & Disbursing Officer, Ministry of Tribal Affairs (with a spare copy).
7. Sanction Folder/ Guard File/ Hindi Section/ NIC.

(K Chandra Sekar)
Under Secretary to the Government of India