To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs
Shastri Bhawan
New Delhi – 110 001.

Sub: Release of Equity Share Capital (investment) Funds to Goa State Scheduled Tribes Finance and Development Corporation Ltd, Panaji, during 2017-18 – regarding.

Sir,

I am directed to convey the sanction of the President for the payment of a sum of Rs 4,65,00,000/- (Rupees Four Crore Sixty Five Lakh Only), as Equity Share Capital (Investment) during the year 2017-18, to the Goa State Scheduled Tribes Finance and Development Corporation Ltd, Panaji, on the following conditions:

i) That the amount sanctioned will be utilized by the Goa State Scheduled Tribes Finance and Development Corporation Ltd for the issue of Equity Shares in the name of the President of India. The face value of each share shall be Rs 1000/-.

ii) That the Corporation shall utilize the funds only for the STs and in accordance with the objectives set out in the Memorandum and Articles of Association of the Corporation and submit utilization certificate within a period of 12 months to this Ministry.

2. The expenditure involved is debitable to ‘4225’ – Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes, Other Backward Classes and Minorities: (Major Head) : 80-General (Sub-Major Head): 796- Tribal Area Sub Plan (Minor Head), 03 – Support to Tribal Institutions: 01 Support to National/ State Scheduled Tribes Finance and Development Corporations : 03.01.54 – Investment under Demand No.96 - Ministry of Tribal Affairs for the year 2017-18 (Plan).

Contd..2/-
3. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of **Rs 4,65,00,000/-** (Rupees Four Crore Sixty Five Lakh Only) for disbursement to the Goa State Scheduled Tribes Finance and Development Corporation Ltd, Panaji, directly in their Account No. 030810140836 in Canara Bank, Panaji, Goa - 403 001, IFSC Code – CNRB0000308, MICR Code – 403015002.

4. This sanction issues with the concurrence of IF Division vide Dy No. 9212/JS&FA/2018 dated 20.03.2018 of the Ministry of Tribal Affairs.

5. No UC is due from the Goa State Scheduled Tribes Finance and Development Corporation Ltd. Certified that this sanction has been noted at Sl No.03 in the register of grant/ investment.

Yours faithfully,

(K Chandra Sekar)
Under Secretary to the Government of India

No.20025/19/2017-Livelihood, New Delhi

Date: 20.03.2018

Copy to:

1. The Director of Audit, Central Revenues, IP Estate, New Delhi.
2. The Managing Director, Goa State Scheduled Tribes Finance and Development Corporation Ltd, 2nd Floor, Dayanand Smriti Building, Swami Vivekanand Road, Panaji – 403 001. It is advised that:
   a) After issue of the equity shares as per condition vide para 1(i) of this sanction letter, a copy of the same may be submitted, alongwith utilization certificated to this Ministry for record.
3. The Secretary, Tribal Welfare Department, Government of Goa, Secretariat, Porbarim, Panaji - 403 001.
4. The Secretary, Planning Department, Government of Goa, Secretariat, Panaji.
5. The Drawing & Disbursing Officer, Ministry of Tribal Affairs (with a spare copy).
7. Sanction Folder/ Guard File/ Hindi Section/ NIC.

(K Chandra Sekar)
Under Secretary to the Government of India
Tel: 2307 4408