

Equity support to NSTFDC/STFDC

Scheme for Release of Equity Support to the National/ State Scheduled Tribes Finance and Development Corporations (STFDCs) is a continuing centrally sponsored scheme under which Central Government provides equity support to **National Scheduled Tribes Finance and Development Corporation (NSTFDC)** under the Ministry of Tribal Affairs and **State Scheduled Tribes Finance and Development Corporations (STFDCs)** of various State Governments. STFDCs catering to STs in various states are provided assistance towards their Share Capital under the centrally sponsored scheme. The ratio of Share Capital contribution between the Central and States Governments is of 49: 51.

2. Since incorporation, the Ministry is providing need based equity support to NSTFDC/ STFDCs for its functional requirements. The details of equity support to NSTFDC/ STFDCs so far provided by Ministry of Tribal Affairs is as under:

Year	Amount Released		
	(Rs in lakh)		
	NSTFDC	STFDCs	Total
2000-01	0.00	240.79	240.79
2001-02	2700.00	19.21	2719.21
2002-03	3300.00	220.00	3520.00
2003-04	1350.00	379.00	1729.00
2004-05	2000.00	475.00	2475.00
2010-11	4683.34	2315.66	6999.00
2011-12	4356.62	2643.38	7000.00
2012-13	5410.00	1400.00	6810.00
Total	23799.96	7693.04	31493.00

In addition to the above, NSTFDC received **Rs 137 crore** of share capital by way of equity capital contribution by Central Government transferred by NSFDC to NSTFDC as 1/3rd paid up share capital upon bifurcation of combined Corporation NSFDC. Thus, the total paid up capital of NSTFDC as on date is **Rs 375 crore**.

The National Scheduled Tribes Finance and Development Corporation (NSTFDC) was incorporated in April, 2001 as a Government of India company under Ministry of Tribal Affairs. This Corporation has been granted license under Section 25 of the Companies Act, 1956 (A company not for profit). NSTFDC is an apex organisation for economic upliftment of Scheduled Tribes and the Corporation fulfils its objectives by providing financial assistance at concessional rate of interest varying between 4% to 8% p.a. payable by the beneficiaries. The financial assistance of the Corporation is extended to Scheduled Tribes having annual family income upto double the poverty line (DPL) through State Channelising Agencies (SCAs) nominated by respective State Governments in addition to certain Regional Rural Banks and PSU Banks.

Financial assistance of the Corporation is provided for all kinds of viable income generating activity. Some of the schemes sanctioned by NSTFDC are as under:

- i) Dairy, Poultry, Pumpset/ Minor Irrigation, Goatery, Piggery, Horticulture etc. in the Agricultural Sector.
- ii) Bamboo Furniture Making unit, Flour/ Rice Mill Unit, Steel Fabrication, Gem Stone Cutting and Polishing Unit etc under the Industrial Sector.
- iii) Automobile Workshop, Book Binding, Data Processing, Tent Hose etc under the Service Sector.
- iv) Auto Rickshaw, Goods Carrier etc under the Transport Sector.