To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110001

Subject: Payment of grants-in-aid to Indian Institute of Management, Indore, Madhya Pradesh under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students for the year 2015-16 (Renewal for 2nd year of 2014-15 batch) during the year 2015-16.

Sir,

I am directed to refer to letter No. Nil dated 04th August, 2015 from Indian Institute of Management, Indore, Madhya Pradesh and to convey the sanction of the President of India for payment of recurring and non-recurring grants-in-aid of ₹24,28,000/- (Rupees Twenty Four Lakh Twenty Eight Thousand only) to Indian Institute of Management, Indore, Madhya Pradesh under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education as per details given in Annexure for the year 2015-16 (Renewal for 2nd year of 2014-15 batch) during the year 2015-16. No UC has been rendered due for rendition. The grants-in-aid shall be subject to the following terms and conditions:

(i) Utilization certificate in the prescribed form GFR 19A for the grant released shall be submitted immediately alongwith the annual audited accounts.

(ii) The grant-in-aid for subsequent financial year will be released only after utilization certificate on provisional basis in respect of grant of preceding financial year is submitted by the concerned Institute.

(iii) Release of grant-in-aid for the subsequent financial year will be considered only after the utilization certificate and the annual audited statement relating to the grant-in-aid released in the previous year are submitted by the concerned institute to the satisfaction of the Ministry.

(iv) The members of the executive committee of the Institute shall execute bond(s) in favour of the President of India for the sanctioned amount in the prescribed format binding themselves jointly and severally to the terms and conditions. In the event of the grantee failing to comply with the conditions or committing breach of the conditions of the bond, the signatories to the bond shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest at ten per cent per annum thereon or the sum specified under the bond. In case the Institute is exempt from execution of bond, a certificate to this effect is required to be submitted along with acceptance of terms and conditions of the grant-in-aid.

(v) The Institute will not obtain grant for the same purpose or activity from any other Ministry or Department of Government of India or State Government.

Shastri Bhawan, New Delhi – 110001
Date: 26.02.201

(K. CHANDRA SEKAR)
Deputy Secretary
Ministry of Tribal Affairs
Govt. of India, New Delhi
(vi) The Institute will not divert grants-in-aid and entrust the execution of the project for which the grant-in-aid is sanctioned to another Institute or institution. No funds out of this grant should be utilized for any scheme for which prior approval of Government has not been obtained.

(vii) The Institute will agree to make reservations for SCs/STs/OBCs and the Disabled in the posts services under its control for the implementation of project(s) sanctioned to it, on the lines indicated by the Government of India.

(viii) The Institute will furnish to this Ministry annual progress report (Performance-cum-achievement report) on the project indicating both physical and financial achievement related to the approved project.

(ix) The Institute will maintain subsidiary accounts of the Government grant and furnish the audited statements of accounts with utilization certificate to the Government as mentioned in para (i) above.

(x) The accounts of the Institute shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India and Internal Audit Wing of Office of Chief Controller of Accounts of this Ministry, whenever the Institute is called upon to do so.

(xi) The assets acquired wholly or substantially out of Government grant should not be disposed of without prior sanction of the President, encumbered or used for purpose other than those for which grant has been sanctioned. The Institute is required to maintain a Register of such assets and send an annual statement in the prescribed proforma to this Ministry at the end of the financial year.

(xii) If the Government is not satisfied with the progress of the project or considers that the conditions of sanction are being violated, it reserve the right to terminate the grants-in-aid or to blacklist the Institute from future grant or any other financial assistance from the Government.

(xiii) It is further certified that grants-in-aid to the grantee is sanctioned in accordance with pattern of financial assistance approved and is in conformity with the rules and principles of the scheme as approved by the Ministry.

(xiv) The grants-in-aid is further subject to the conditions laid down in General Financial Rules as amended from time to time.

(xv) The accounts of the grantee institution shall be audited by the C&AG of India under Section 14 of the C&AG of India(Duties, Powers and Condition of Service) Act, 1971.

2. **Unspent Balance**

a) Certified that the unspent balance of ₹0/- from the grant sanctioned during the previous years has been adjusted in this year’s grant.

b) Unspent balance from this grant will be adjusted from the subsequent grant.

3. Certified that this sanction has been noted at **S. No. 30** in the Register of Grants-in-aid.

4. The grantee organization shall voluntarily disclose the assets created, facilities developed and activity undertaken through this grant before the Gram Sabha concerned and also submit and undertaking / certificate in this regard to this Ministry.

\[Signature\]

(K. CHANDRA SEKAR)

Under Secretary

Ministry of Tribal Affairs

Govt. of India, New Delhi
5. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of ₹24,28,00 (Rupees Twenty Four Lakh Twenty Four Thousand only) for disbursement to Indian Institute Management, Indore, Madhya Pradesh the grantee institution through telegraphically directly in the Account No. 53018623445 in State Bank of India, Branch at IIM Campus Branch, Rau – 453331, IFSC Code – SBIN0030525, MICR Code – 452002084.

6. The expenditure is debitable to Major Head "2225" Welfare of Scheduled Castes, Scheduled Tribe and Other Backward Classes, 02 – Welfare of Scheduled Tribes (Sub Major Head), 796-Tribal Area Sub Plan (Minor Head), 13-National Fellowship and Scholarships for Higher Education for ST Students- 08.13.31 Grants-in-aid (General) Plan under Demand No. 98- Ministry of Tribal Affairs for the year 2015-16.

7. This issues with the concurrence of Finance Division vide their Dy. No.2967/JS&FA/2016 dated 17.02.2016.

Yours faithfully,

(K. Chandra Sekar)
Under Secretary to the Govt. of India
Tele: 23386980
usedu-tribal@nic.in

Copy to:

1. The Director, Indian Institute of Management, Prabandh Shikhar, Rau – Pithampur Road, Indore – 453331, Madhya Pradesh.
3. The Secretary, Backward Classes Welfare Department, Government of Madhya Pradesh, Bhopal.
5. The Ministry of Finance, Department of Expenditure (Plan Finance), North Block, New Delhi.
6. The Planning Commission, Yojna Bhawan, New Delhi.
7. PPS to Secy. (TA)/PS to JS(RP)/ CCA,MTA/US (IFD)/Sanctioned folder/Spare copy-2.

(K. Chandra Sekar)
Under Secretary to the Govt. of India
Tele: 23386980
usedu-tribal@nic.in
Annexure refer to sanction No. 11021/04/2007-Education (Part II) dated 26.02.201

Details of grants being released to Indian Institute of Management, Indore, Madhya Pradesh for th year 2015-16 (Renewal for 2\textsuperscript{nd} year of 2014-15 batch) during the year 2015-16 under the Scheme of National Fellowship and Scholarship for Higher Education for ST Students

Grant for the year 2015-16 (Renewal for 2\textsuperscript{nd} year of 2014-15 batch) for 04 students

(i) Recurring grant

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Student</th>
<th>Course of study alongwith duration of the course</th>
<th>Annual tuition fee</th>
<th>Other Non-refundable charges</th>
<th>Living Expenses @ ₹2,200/-</th>
<th>Books and Stationery</th>
<th>Computer</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Mr. Lokesh Bavne</td>
<td>PGP (2 yrs.)</td>
<td>5,85,000/-</td>
<td>-</td>
<td>22,000/-</td>
<td>-</td>
<td>-</td>
<td>6,07,000/-</td>
</tr>
<tr>
<td>2.</td>
<td>Mr. Wagh Ajinke Padmakar</td>
<td>PGP (2 yrs.)</td>
<td>5,85,000/-</td>
<td>-</td>
<td>22,000/-</td>
<td>-</td>
<td>-</td>
<td>6,07,000/-</td>
</tr>
<tr>
<td>3.</td>
<td>Mr. Sushant Besra</td>
<td>PGP (2 yrs.)</td>
<td>5,85,000/-</td>
<td>-</td>
<td>22,000/-</td>
<td>-</td>
<td>-</td>
<td>6,07,000/-</td>
</tr>
<tr>
<td>4.</td>
<td>Mr. Shivam Nath Gaur</td>
<td>PGP (2 yrs.)</td>
<td>5,85,000/-</td>
<td>-</td>
<td>22,000/-</td>
<td>-</td>
<td>-</td>
<td>6,07,000/-</td>
</tr>
</tbody>
</table>

Total

24,28,000/-

(Rupees Twenty Four Lakh Twenty Eight Thousand only)

Total recurring for the year 2015-16 (Renewal for 2\textsuperscript{nd} year of 2014-15 batch) = (₹24,28,000/-) (Rupees Twenty Four Lakh Twenty Eight Thousand only)

Total grant for the year 2015-16 (Renewal for 2\textsuperscript{nd} year of 2014-15 batch) (Recurring)

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Item</th>
<th>Amount in ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Grant for the year 2015-16 (Renewal for 2\textsuperscript{nd} year of 2014-15 batch) for 04 students</td>
<td>24,28,000/-</td>
</tr>
</tbody>
</table>

Total

24,28,000/-

(Rupees Twenty Four Lakh Twenty Eight Thousand only)