

No. 11021/24/2007-Education
GOVERNMENT OF INDIA
Ministry of Tribal Affairs
Education Section

Shastri Bhawan, New Delhi – 110001
Date: 26.02.2016

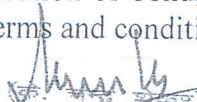
To,
The Pay & Accounts Officer,
Ministry of Tribal Affairs,
Shastri Bhawan,
New Delhi – 110001

Subject: Payment of grants-in-aid to Indian Institute of Management, Bangalore, Karnataka under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students for the year 2014-15 (Fresh) and 2014-15 (2nd year renewal of 2013-14) during the year 2015-16.

Sir,

I am directed to refer to letter No. nil dated 09th November 2015 from **Indian Institute of Management, Bangalore, Karnataka** and to convey the sanction of the President of India for payment of recurring and non-recurring grants-in-aid of ₹35,24,200/- (**Rupees Thirty Five Lakh Twenty Four Thousand Two Hundred Only**) to **Indian Institute of Management, Bangalore, Karnataka** under the Central Sector Scholarship Scheme of National Fellowship and Scholarship for Higher Education for ST Students as per details given in **Annexure** for the year **2014-15 (Fresh) and 2014-15 (2nd year renewal of 2013-14) during the year 2015-16**. No UC has been rendered due for rendition. The grants-in-aid shall be subject to the following terms and conditions:

- (i) Provisional utilization certificate for the grant released during this year shall be submitted along with the proposal immediately after the close of the financial year 2015-16. The annual audited accounts and utilization certificate for the recurring grant released during this year shall be furnished by the institute within the first six months of the next financial year in the prescribed form GFR 19A.
- (ii) The grant-in-aid for subsequent financial year will be released only after utilization certificate on provisional basis in respect of grant of preceding financial year is submitted by the concerned Institute.
- (iii) Release of grant-in-aid for the subsequent financial year will be considered only after the utilization certificate and the annual audited statement relating to the grant-in-aid released in the previous year are submitted by the concerned instituted to the satisfaction of the Ministry.
- (iv) The members of the executive committee of the Institute shall execute bond(s) in favour of the President of India for the sanctioned amount in the prescribed format binding themselves jointly and severally to the terms and conditions. In the event of the grantee failing to comply with the conditions or committing breach of the conditions of the bond, the signatories to the bond shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest at ten per cent per annum thereon or the sum specified under the bond. In case the Institute is exempt from execution of bond, a certificate to this effect is required to be submitted along with acceptance of terms and conditions of the grant-in-aid.


(K. CHANDRA SEKAR)
अवर सचिव/Under Secretary
जनजातीय कार्य मंत्रालय
Ministry of Tribal Affairs
भारत सरकार, नई दिल्ली
Govt. of India, New Delhi

