No. 11021/24/2007-Education  
GOVERNMENT OF INDIA  
Ministry of Tribal Affairs  
Education Section  

Shastri Bhawan, New Delhi – 110001  
Date: 26.02.2016

To,  
The Pay & Accounts Officer,  
Ministry of Tribal Affairs,  
Shastri Bhawan,  
New Delhi – 110001

Subject:  
Payment of grants-in-aid to Indian Institute of Management, Bangalore,  
Karnataka under the Central Sector Scholarship Scheme of National  
Fellowship and Scholarship for Higher Education for ST Students for the  
year 2014-15 (Fresh) and 2014-15 (2nd year renewal of 2013-14) during the  
year 2015-16.

Sir,  
I am directed to refer to letter No. nil dated 09th November 2015 from Indian Institute of  
Management, Bangalore, Karnataka and to convey the sanction of the President of India for  
payment of recurring and non-recurring grants-in-aid of ₹35,24,200/- (Rupees Thirty Five  
Lakh Twenty Four Thousand Two Hundred Only) to Indian Institute of Management,  
Bangalore, Karnataka under the Central Sector Scholarship Scheme of National Fellowship  
and Scholarship for Higher Education for ST Students as per details given in Annexure for the  
year 2014-15 (Fresh) and 2014-15 (2nd year renewal of 2013-14) during the year 2015-16. No  
UC has been rendered due for rendition. The grants-in-aid shall be subject to the following terms  
and conditions:

(i)  
Provisional utilization certificate for the grant released during this year shall be submitted  
along with the proposal immediately after the close of the financial year 2015-16. The annual  
audited accounts and utilization certificate for the recurring grant released during this year shall  
be furnished by the institute within the first six months of the next financial year in the  
prescribed form GFR 19A.

(ii)  
The grant-in-aid for subsequent financial year will be released only after utilization  
certificate on provisional basis in respect of grant of preceding financial year is submitted by the  
concerned Institute.

(iii)  
Release of grant-in-aid for the subsequent financial year will be considered only after the  
utilization certificate and the annual audited statement relating to the grant-in-aid released in the  
previous year are submitted by the concerned instituted to the satisfaction of the Ministry.

(iv)  
The members of the executive committee of the Institute shall execute bond(s) in favour  
of the President of India for the sanctioned amount in the prescribed format binding themselves  
jointly and severally to the terms and conditions. In the event of the grantee failing to comply  
with the conditions or committing breach of the conditions of the bond, the signatories to the  
bond shall be jointly and severally liable to refund to the President of India, the whole or a part  
amount of the grant with interest at ten per cent per annum thereon or the sum specified under  
the bond. In case the Institute is exempt from execution of bond, a certificate to this effect is  
required to be submitted along with acceptance of terms and conditions of the grant-in-aid.

(K. CHANDRA SEKAR)  
Under Secretary  
Ministry of Tribal Affairs  
Govt. of India.
(v) The Institute will not obtain grant for the same purpose or activity from any other Ministry or Department of Government of India or State Government.

(vi) The Institute will not divert grants-in-aid and entrust the execution of the project for which the grants-in-aid is sanctioned to another Institute or institution. No funds out of this grant should be utilized for any new scheme for which prior approval of Government has not been obtained.

(vii) The Institute will agree to make reservations for SCs/STs/OBCs and the Disabled in the posts or services under its control for the implementation of project(s) sanctioned to it, on the lines indicated by the Government of India.

(viii) The Institute will furnish to this Ministry annual progress report (Performance-cum-achievement report) on the project indicating both physical and financial achievement related to the approved project.

(ix) The Institute will maintain subsidiary accounts of the Government grant and furnish the audited statement of accounts with utilization certificate to the Government as mentioned in para (i) above.

(x) The accounts of the Institute shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India and Internal Audit Wing of Office of Chief Controller of Accounts of this Ministry, whenever the Institute is called upon to do so.

(xi) The assets acquired wholly or substantially out of Government grant should not be disposed of without prior sanction of the President, encumbered or used for purpose other than those for which grant has been sanctioned. The Institute is required to maintain a Register of such assets and send an annual statement in the prescribed proforma to this Ministry at the end of the financial year.

(xii) If the Government is not satisfied with the progress of the project or considers that the conditions of sanction are being violated, it reserve the right to terminate the grants-in-aid or to blacklist the Institute from future grant or any other financial assistance from the Government.

(xiii) It is further certified that grants-in-aid to the grantee is sanctioned in accordance with pattern of financial assistance approved and is in conformity with the rules and principles of the scheme as approved by the Ministry.

(xiv) The grants-in-aid is further subject to the conditions laid down in General Financial Rules as amended from time to time.

(xv) The accounts of the grantee institution shall be audited by the C&AG of India under Section 14 of the C&AG of India(Duties, Powers and Condition of Service) Act, 1971.

2. Unspent Balance

a) Certified that the unspent balance of ₹0/- from the grant sanctioned during the previous years has been adjusted in this year’s grant.

b) Unspent balance from this grant will be adjusted from the subsequent grant.

3. Certified that this sanction has been noted at S. No. 29 in the Register of Grants-in-aid.

(K. CHANDRA SEKAR)  
Under Secretary
4. The grantee organization shall voluntary disclose the assets created, facilities developed and activity undertaken through this grant before the Gram Sabha concerned and also submit and undertaking / certificate in this regard to this Ministry.

5. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of ₹35,24,200/- (Rupees Thirty Five Lakh Twenty Four Thousand Two hundred Only) for disbursement to Indian Institute of Management, Bangalore, Karnataka the grantee institution through telegraphically directly in their Account No. 54019812503 in State Bank of Mysore, Branch at IIM Campus, Bangalore, IFSC Code – SBM Y0040803.

6. The expenditure is debitable to Major Head "2225" Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes, 02 – Welfare of Scheduled Tribes (Sub Major Head), 796-Tribal Area Sub Plan (Minor Head), 13-National Fellowship and Scholarships for Higher Education for ST Students- 08.13.31- Grants-in-aid (General) Plan under Demand No. 98- Ministry of Tribal Affairs for the year 2015-16.

7. This issues with the concurrence of Finance Division vide their Dy. No. 1498/JS&FA/2016 dated 17.02.2016.

Yours faithfully,

(K. Chandra Sekar)
Under Secretary to the Govt. of India
Tele: 23386980
usedu-tribal@nic.in

Copy to:

1. The Administrative Officer – Admissions, Financial Aid & Scholarship, Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore – 560076, Karnataka.
2. The Accountant General, Government of Karnataka, Bangalore.
3. The Secretary, Backward Classes Welfare Department, Government of Karnataka, Bangalore.
5. The Ministry of Finance, Department of Expenditure (Plan Finance), North Block, New Delhi.
6. The Planning Commission, Yojna Bhawan, New Delhi.
7. PPS to Secy. (TA)/PS to JS(RP)/ CCA,MTA/US (IFD)/Sanctioned folder/Spare copy-2.

(K. Chandra Sekar)
Under Secretary to the Govt. of India
Tele: 23386980
js&fa-tribal@nic.in
ANNEXURE


Details of grants being released to Indian Institute of Management, Bangalore, Karnataka for the year 2014-15 (Fresh) and 2014-15 (2nd year renewal of 2013-14) during the year 2015-16 under the Scheme of National Fellowship and Scholarship for Higher Education for ST Students

Grant for the year 2014-15 (Fresh) for 01 student

(i) Recurring grant

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Student</th>
<th>Course of study alongwith duration of the course</th>
<th>Annual tuition fee</th>
<th>Other Non-refundable charges</th>
<th>Living Expenses @ ₹2,200/-</th>
<th>Books and Stationary</th>
<th>Computer</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Mr. Amit Kumar Shah</td>
<td>PGP - (MBA) 2 yrs.</td>
<td>8,50,000/-</td>
<td>45,000/-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,95,000/-</td>
</tr>
</tbody>
</table>

Total
(Rupees Eight Lakh Ninety Five Thousand only)

Grant for the year 2014-15 (2nd year Renewal of 2013-14) for 03 students

(i) Recurring grant

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Student</th>
<th>Course of study alongwith duration of the course</th>
<th>Annual tuition fee</th>
<th>Other Non-refundable charges</th>
<th>Living Expenses @ ₹2,200/-</th>
<th>Books and Stationary</th>
<th>Computer</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Mr. H. L. Babu</td>
<td>PGP (MBA) 2 yrs.</td>
<td>8,50,000/-</td>
<td>-</td>
<td>26,400/-</td>
<td>-</td>
<td>-</td>
<td>8,76,400/-</td>
</tr>
<tr>
<td>2.</td>
<td>Nr. Ashwini Kumar</td>
<td>PGP (MBA) 2 yrs.</td>
<td>8,50,000/-</td>
<td>-</td>
<td>26,400/-</td>
<td>-</td>
<td>-</td>
<td>8,76,400/-</td>
</tr>
<tr>
<td>3.</td>
<td>Mr. Abhinav Daimari</td>
<td>PGP (MBA) 2 yrs.</td>
<td>8,50,000/-</td>
<td>-</td>
<td>26,400/-</td>
<td>-</td>
<td>-</td>
<td>8,76,400/-</td>
</tr>
</tbody>
</table>

Total
(Rupees Twenty Six Thousand Twenty Nine Thousand Two Hundred Only)

Total grant for the year 2014-15 (Recurring + Non-recurring)

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Item</th>
<th>Amount in ₹</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Grant for the year 2014-15 (Fresh) for 01 student</td>
<td>8,95,000/-</td>
</tr>
<tr>
<td>2.</td>
<td>Grant for the year 2014-15 (2nd year renewal of 2013-14) for 03 students</td>
<td>26,29,200/-</td>
</tr>
</tbody>
</table>

Total
(Rupees Thirty Five Thousand Twenty Four Thousand Two Hundred only)