

No. 20025/ 4/ 2013-SG-II ✓  
**Government of India**  
**Ministry of Tribal Affairs**

F240, August Kranti Bhawan  
Bhikaji Cama Place  
New Delhi – 110 066. ✓

Dated : 25.03.2014

To,

The Pay & Accounts Officer,  
Ministry of Tribal Affairs  
Shastri Bhawan  
**New Delhi – 110 001.**

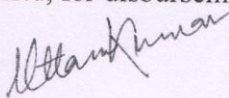
Sub: Release of Equity Share Capital (investment) Funds to **Karnataka Scheduled Tribes Development Corporation Ltd, Bangalore during 2013-14** – regarding.

Sir,

I am directed to convey the sanction of the President to further release of funds to the tune of **Rs 8,00,00,000/- (Rupees Eight Crore Only)**, as Equity Share Capital (Investment) during the year 2013-14 to **Karnataka Scheduled Tribes Development Corporation Ltd, Bangalore** on the following conditions:-

- i) That the amount sanctioned will be utilized by Karnataka Scheduled Tribes Development Corporation Ltd, for the issue of Equity Shares in the name of the President of India. The face value of each share shall be **Rs 1000/-**.
- ii) That the Corporation shall utilize the funds **only for the STs and** in accordance with the objectives set out in the Memorandum and Articles of Association of the Corporation and submit **utilization certificate** within a period of 12 months to this Ministry.

2. The Drawing and Disbursing Officer, Ministry of Tribal Affairs, is authorized to draw the amount of **Rs 8,00,00,000/- (Rupees Eight Crore Only)**, by Cheque/ Demand Draft in favour of Karnataka Scheduled Tribes Development Corporation Ltd, for disbursement.



Contd..2/-



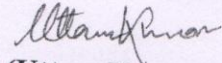
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3. The expenditure involved is debitable to '4225' - Capital Outlay on Welfare of Scheduled Tribes, Other Backward Classes and Minorities: (Major Head) : 80-General (Sub-Major Head): 796- Tribal Area Sub Plan (Minor Head), 01 - Welfare of Scheduled Tribes - Investment in Public Sector and other Undertaking : 01 Support to National/ State Scheduled Tribes Finance and Development Corporations : 01.01.54 Investment, under Demand No. 95 - Ministry of Tribal Affairs for the year 2013-14 (Plan).

4. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of Rs 8,00,00,000/- (Rupees Eight Crore Only), for disbursement to **Karnataka Scheduled Tribes Development Corporation Ltd, Bangalore** directly in their Account No. 04572010042676 in Syndicate Bank, Shanthinagar Branch, Bangalore - 560 027, IFSC Code - SYNB0000457, MICR Code - 560025019.

5. This sanction issues with the concurrence of IF Division vide Dy No. 651/ JS&FA/ 2014 dated 18.03.2014 of the Ministry of Tribal Affairs.

Yours faithfully,



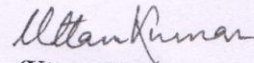
(Uttam Kumar Kar)

Under Secretary to the Government of India

No.20025/ 4/ 2013-SG-II

Copy to: -

1. The Director of Audit, Central Revenues, IP Estate, New Delhi.
2. The Managing Director, Karnataka Scheduled Tribes Development Corporation Ltd, No.4, 12<sup>th</sup> Main (Opp Mount Carmel College), Vasanthanagar, Bangalore - 560 052 w.r.t. letter No.KMVSTDC:CSC:2013-14 dated 25.3.2014. It is advised that:
  - a) After issue of the **equity shares** as per condition vide **para 1(i)** of this sanction letter, a copy of the same may be submitted, alongwith **utilization certificated** to this Ministry for record.
3. The Principal Secretary, Social Welfare Department, Government of Karnataka, Bangalore.
4. The Secretary, Planning Department, Government of Karnataka, Bangalore.
5. The Drawing & Disbursing Officer, Ministry of Tribal Affairs.
6. US(IFD)
7. Sanction Folder/Guard File/Hindi Section.



(Uttam Kumar Kar)

Under Secretary to the Government of India

Tele: 2618 2429