

No. 20025/ 4/ 2013-SG-II ✓  
Government of India  
Ministry of Tribal Affairs

F240, August Kranti Bhawan  
Bhikaji Cama Place  
New Delhi – 110 066.

Dated : 24.03.2014 ✓

To,

The Pay & Accounts Officer,  
Ministry of Tribal Affairs  
Shastri Bhawan  
New Delhi – 110 001.

Sub: Release of Equity Share Capital (investment) Funds to Odisha Scheduled Caste & Scheduled Tribe Development Finance Co-operative Corporation Ltd, Bhubaneswar, during 2013-14 – regarding.

Sir,

I am directed to convey the sanction of the President to further release of funds to the tune of **Rs 90,00,000/- (Rupees Ninety Lakh Only)**, as Equity Share Capital (Investment) during the year 2013-14 to **Odisha Scheduled Caste & Scheduled Tribe Development Finance Co-operative Corporation Ltd, Bhubaneswar**, on the following conditions:-

- i) That the amount sanctioned will be utilized by Odisha Scheduled Caste & Scheduled Tribe Development Finance Co-operative Corporation Ltd, for the issue of Equity Shares in the name of the President of India. The face value of each share shall be **Rs 1000/-**.
- ii) That the Corporation shall utilize the funds **only for the STs and** in accordance with the objectives set out in the Memorandum and Articles of Association of the Corporation and submit **utilization certificate** within a period of 12 months to this Ministry.

2. The Drawing and Disbursing Officer, Ministry of Tribal Affairs, is authorized to draw the amount of **Rs 90,00,000/- (Rupees Ninety Lakh Only)**, by Cheque/ Demand Draft in favour of Odisha Scheduled Caste & Scheduled Tribe Development Finance Co-operative Corporation Ltd, for disbursement.

*Uttam Kumar*

Contd..2/-



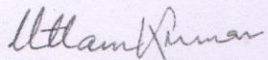
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3. The expenditure involved is debitable to '4225' - Capital Outlay on Welfare of Scheduled Tribes, Other Backward Classes and Minorities: (Major Head) : 80- General (Sub-Major Head): 796- Tribal Area Sub Plan (Minor Head), 01 - Welfare of Scheduled Tribes - Investment in Public Sector and other Undertaking : 01- Support to National/ State Scheduled Tribes Finance and Development Corporations : 01.01.54- Investment, under Demand No. 95 - Ministry of Tribal Affairs for the year 2013-14 (Plan).

4. The Drawing & Disbursing Officer of this Ministry is authorized to draw an amount of **Rs 90,00,000/-** (Rupees Ninety Lakh Only), for disbursement to **Odisha Scheduled Caste & Scheduled Tribe Development Finance Co-operative Corporation Ltd, Bhubaneswar**, directly in their Account No. 06640100910503 in UCO Bank, Orissa Govt Secretariat, Bhubaneswar - 751 001, IFSC Code - UCBA0000664, MICR Code - 751028004.

5. This sanction issues with the concurrence of IF Division vide Dy No. 651/ JS&FA/ 2014 dated 18.3.2014 of the Ministry of Tribal Affairs.

Yours faithfully,

  
(Uttam Kumar Kar)

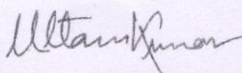
Under Secretary to the Government of India

No.20025/ 4/ 2013-SG-II

Date: 24.03.2014

Copy to: -

1. The Director of Audit, Central Revenues, IP Estate, New Delhi.
2. The Managing Director, Odisha Scheduled Caste & Scheduled Tribe Development Finance Co-operative Corporation Ltd, Lewis Road, Bhubaneswar- 751 014. It is advised that:
  - a. After issue of the **equity shares** as per condition vide **para 1(i)** of this sanction letter, a copy of the same may be submitted, alongwith **utilization certificated** to this Ministry for record.
3. The Commissioner-cum-Secretary, SC/ ST Development Department, Government of Odisha, Bhubaneswar.
4. The Secretary, Planning Department, Government of Odisha, Bhubaneswar.
5. The Drawing & Disbursing Officer, Ministry of Tribal Affairs.
6. US(IFD)
7. Sanction Folder/Guard File/Hindi Section.



(Uttam Kumar Kar)

Under Secretary to the Government of India

Tele: 2618 2429